

# YouCanTrade Scanner – How To Use

For more details on setup and use visit <https://www.shecantrade.com/yct-scanner>

The YouCanTrade scanner for Radar Screen shows when your favorite stock or market is ready to break out, move sideways or begin to lose momentum. Easily use Radar Screen to find the best trades that are setting up in your watch list.

The YouCanTrade scanner measures key variables and consolidates this information in a simple color coded tool for Radar Screen. This indicator can be used on any market including stocks, etfs, indexes and futures.

## What it does

- Find trades,
- Improve trade entries and exits
- Determine the strength of the trend
- Identify direction of the move
- Build a watch list of trades
- Avoid false moves in the market
- Identify when market is more likely to break out and continue its move
- Highlight when momentum is decreasing and the move is slowing down
- Save you time
- Keep charts clutter free

## Colors Represent Evidence of Move to Trade

The indicator uses colored squares as the signal. Colors range from bright red to green. The colors will change as price moves and either sets up for a move, or indicates the strength of the move is slowing. When the indicator produces Red or Orange colors, this indicates weakness. Blue and Green squares represent the strengthening of a move and evidence of a break out.

I look for a series of 3 blue or green squares to enter trades where I expect a large move. Generally, the strongest pattern is a series of 3 blue followed by 3 rows of green squares. Red and/or Orange dots indicate that there is no trend, consolidation, or the move is over.

## Direction of the Move

The YouCanTrade Scanner, will show you big moves and also show you the anticipated direction of the move. The direction of the move is illustrated by the appearance of a dark green square or a red square. If the anticipated move is up, a dark green square is visible, if the move is down a red square is shown.

### Set Up

The indicator is installed in Radar Screen with an interval of 60 minutes. This indicator will automatically gather data and build Signal 1, Signal 2 and Signal 3.

Visit <https://www.shecantrade.com/yct-scanner> for detailed instructions to set up the indicator on your charts.

### Examples:

#### Up Move:

In the example below, the indicator is showing you both the direction of the move and a set up for a trade entry. The series of three colored squares indicates if Signal 1, Signal 2 and Signal 3 are in alignment and indicating a move in the direction indicated under "Direction". You are looking for a series of three blue or green squares. Blue squares indicate the strongest signal. For example AAPL indicates blue for Signal 1, Signal 2 and Signal 3. The signals for strength is always green or blue, looking at Direction will indicate whether the strength is up or down. Red and orange signals do not mean a down move, they indicate weakness in momentum and trend. The direction of the potential move is indicated by either green for up or red for down.

	Symbol	Interval	Last	Net Chg	Net %Chg	YouCanTrade Scanner			
						Direction	Signal 1	Signal 2	Signal 3
9	AA	60 Min	44.45	-0.53	-1.18%	Red	Red	Red	Blue
10	AAL	60 Min	36.67	-0.59	-1.58%	Red	Green	Green	Green
11	AAPL	60 Min	209.10	1.57	0.76%	Green	Blue	Blue	Blue
12	ABBV	60 Min	96.78	0.98	1.02%	Red	Red	Red	Green
3	ACC	60 Min	40.77	0.24	0.59%	Green	Orange	Green	Red
4	ACN(HB)	60 Min	160.23	-0.45	-0.28%	Green	Blue	Blue	Red
5	ADM	60 Min	49.20	-0.67	-1.34%	Green	Green	Red	Red

#### Down Move:

In the example below AMG is indicating green for strength of the move and red for direction of the move. Since all three Signals are aligned, this means that AMG would be setting up for a potential move down.

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	Symbol	Interval	Last	Net Chg	Net %Chg	YouCanTrade Scanner				
						Direction	Signal 1	Signal 2	Signal 3	
22	AMC(2)	60 Min	17.35	-0.10	-0.57%	Green	Blue	Blue	Blue	
23	AMD	60 Min	19.81	0.75	3.93%	Green	Blue	Blue	Blue	
24	AMG	60 Min	146.42	-1.74	-1.18%	Red	Green	Green	Green	
25	AMT	60 Min	148.51	-0.67	-0.45%	Green	Blue	Red	Red	
26	AMZN	60 Min	1,902.87	16.57	0.88%	Green	Blue	Blue	Blue	
27	ANF	60 Min	26.72	-0.42	-1.55%	Red	Green	Red	Green	
28	ANTM	60 Min	262.94	2.90	1.12%	Green	Green	Green	Green	

### Sideways/No Move:

If the indicator does not show three squares with blue or green dots then there is no trend and momentum is low. For example JNPR is indicating (up) as the overall direction, however the three Signals are not the same, Signal 1 is yellow, Signal 2 is Blue and Signal 3 is Red. This would indicate an upward bias in price but with no real indication of a potentially strong move.

	Symbol	Interval	Last	Net Chg	Net %Chg	YouCanTrade Scanner			
						Direction	Signal 1	Signal 2	Signal 3
143	JCP(HB)	60 Min	2.48	0.06	2.48%				
144	JD	60 Min	35.00	-0.79	-2.21%				
145	JNJ	60 Min	130.22	-0.53	-0.41%				
146	JNPR	60 Min	26.94	0.05	0.20%				
147	JPM	60 Min	113.84	-1.89	-1.63%				
148	JWN	60 Min	53.41	0.83	1.58%				

### Disclaimer

If you find yourself interested in our trading styles, remember that it is important to diversify your investments and not throw all of your money into one basket or technique. If you do copy our buys and sells, you are doing so at your own risk. We're not recommending that anyone copy us, and believe that all investors should make their own decisions. We are here to teach by example, through our successes and mistakes. We do not claim to have a special insight into the markets that prevent us from making mistakes. Trading of stocks, and especially options and futures, may not be suitable for everyone. Though there are large potential rewards, short-term trading is very risky, especially when your accounts are fully margined. There is certainly a chance in which you can lose all of your money. In addition, prior to buying or selling a stock, option, or futures contract, an investor will need a broker, and they must meet suitability requirements in order to trade these specific instruments.

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