

ST_Propulsion for Tradestation©

By SimplerTrading©



The ST_Propulsion indicator is an easier way to visualize the relationship between two moving averages and gives entry signals and stop levels based on their relationship to current price. The EMA values can be changed in the indicator inputs (defaults are 8 and 21).

When the 8 EMA is above the 21 EMA, the price bars are blue, indicating an uptrend. When the 21 EMA is above the 8 EMA the price bars are red, indicating a downtrend.

A buy signal (green dot) will plot when the bars are blue and the low of the current bar pulls back to the 8 EMA, but remains above the 21. Once the buy signal is triggered then stop levels (purple dots) will plot until the stop level is reached.

A sell signal (red dot) will plot when the bars are red, and the high of the current bar pulls back to the 8 EMA, but remains below the 21. Once the sell signal is triggered then stop levels (purple dots) will plot until the stop level is reached.

The risk of loss in trading can be substantial and may not be suitable for all investors.