



Full Metal Jacket on MicroGold Future (MGC)

This is a Trading System that works on many markets, but this Workspace allows you to use it ONLY ON MicroGold Future (**MGC – 60 min**). In the Trading App Store you can find this same Strategy applied to different markets. In Format Symbol use a time frame of 60 min and “Exchange” as Time Zone.

In order to backtest this strategy you should use: **@MGC=100XC1+FGHJKMNQUXZ** ...but remember, when you will trade this strategy, to change the symbol to the front month contract (ex. MGCZ16)

You can customize these input:

FilterIntensity: you can increase the intensity of this filter lowering this value to 0.40 or less (or decrease the intensity moving this value towards 0.90);

FilterHighOrLow: to avoid enter when the market is too strong (weak) (you can deactivate this filter forcing the next input “NotAtTheHigh” and “NotAtTheLow” to 1)

BreakoutIntensity: but you can increase the intensity of this filter moving up this value from 0.50 to 1 or more (the more you increase it, the less the number of trades);

EntryType: 1 or 2 to choose a different entry condition.

adj: you can add or subtract some ticks from the entry levels (in order to limit the slippage)... 0.1 means that you will add 1 tick to the entry level (postpone the entry), whereas -0.2 means that you will subtract 2 ticks from the entry level (anticipate the entry).

Ncon: number of Future contracts;

Stp: Monetary Stop Loss per contract – adapt it to the market

Tgt: Monetary Profit Target per contract – adapt it to the market

NotOverWeekend: default FALSE, but if you want to avoid not being flat over the weekend, you can set it TRUE

LongOnly and **Short Only:** allow the strategy to operate Long or Short only.

hs, hl and lag: these settings define a bias filter - when to accept a Long trade or a Short trade.

Name	Value
FilterIntensity	0.4
FilterLowHigh	0.8
EntryType	1
BreakoutIntensity	0.5
NotAtTheLow	1
NotAtTheHigh	1
adj	0
Ncon	1
stp	250
tgt	350
NotOverWeekend	false
LongOnly	false

ShortOnly	false
hs	200
hl	1100
lag	100

The workspace includes an Indicator that plots potentially entry area (long in green and short in red). This is how the **Workspace** provided should appear:



You can include an estimates of the slippage you consider correct (*remember that MGC is 1/10 of GC*).

***...feel free to write us to get some more information about this trading system
or if you want to purchase an Open Code version of this Strategy.***

TRADING RISK DISCLOSURE

PAST TRADING RESULTS ARE NOT INDICATIVE OF FUTURE RESULTS. PAST PRICE PATTERNS MAY NOT REPEAT IN PRECISELY THE SAME WAY AND SUBSEQUENTLY TRADING SYSTEMS MAY NOT ACHIEVE PROFITS/LOSSES SIMILAR TO PAST ACTUAL OR HYPOTHETICAL RESULTS. THERE ARE JUST TOO MANY VARIABLES IN THE MARKETS TO ACCURATELY FORECAST FUTURE RESULTS FOR ANY SYSTEM OR TRADER.

HYPOTHETICAL PERFORMANCE RESULTS HAVE MANY INHERENT LIMITATIONS, SOME OF WHICH ARE DESCRIBED BELOW. NO REPRESENTATION IS BEING MADE THAT ANY ACCOUNT WILL OR IS LIKELY TO ACHIEVE PROFITS OR LOSSES SIMILAR TO THOSE SHOWN. IN FACT, THERE ARE FREQUENTLY SHARP DIFFERENCES BETWEEN HYPOTHETICAL PERFORMANCE RESULTS AND THE ACTUAL RESULTS SUBSEQUENTLY ACHIEVED BY ANY PARTICULAR TRADING PROGRAM.

ONE OF THE LIMITATIONS OF HYPOTHETICAL PERFORMANCE RESULTS IS THAT THEY ARE GENERALLY PREPARED WITH THE BENEFIT OF HINDSIGHT. IN ADDITION, HYPOTHETICAL TRADING DOES NOT INVOLVE FINANCIAL RISK, AND NO HYPOTHETICAL TRADING RECORD CAN COMPLETELY ACCOUNT FOR THE IMPACT OF FINANCIAL RISK IN ACTUAL TRADING CONDITIONS. IN ADDITION THE ABILITY TO WITH STAND LOSSES OR TO ADHERE TO A PARTICULAR TRADING PROGRAM IN SPITE OF TRADING LOSSES ARE MATERIAL POINTS WHICH CAN ALSO ADVERSELY AFFECT ACTUAL TRADING RESULTS. THERE ARE MANY OTHER FACTORS RELATED TO THE FINANCIAL MARKETS IN GENERAL OR TO THE IMPLEMENTATION OF ANY SPECIFIC



TRADING PROGRAM WHICH CANNOT BE FULLY ACCOUNTED FOR IN THE PREPARATION OF HYPOTHETICAL PERFORMANCE RESULTS, ALL OF WHICH CAN ADVERSELY AFFECT ACTUAL TRADING RESULTS.

THE RISK OF LOSS IN TRADING FUTURES, OPTIONS, COMMODITIES, AND STOCKS CAN BE SUBSTANTIAL. YOU SHOULD THEREFORE CAREFULLY CONSIDER WHETHER SUCH TRADING IS SUITABLE FOR YOU IN LIGHT OF YOUR FINANCIAL CONDITION. IN CONSIDERING WHETHER TO TRADE OR TO AUTHORIZE SOMEONE ELSE TO TRADE FOR YOU, YOU SHOULD BE AWARE OF THE FOLLOWING: IF YOU PURCHASE OR SELL A FUTURE, OPTION, YOU MAY SUSTAIN A TOTAL LOSS OF THE INITIAL MARGIN FUNDS AND ANY ADDITIONAL FUNDS THAT YOU DEPOSIT WITH YOUR BROKER TO ESTABLISH OR MAINTAIN YOUR POSITION. IF THE MARKET MOVES AGAINST YOUR POSITION, YOU MAYBE CALLED UPON YOUR BROKER TO DEPOSIT A SUBSTANTIAL AMOUNT OF ADDITIONAL MARGIN FUNDS, ON SHORT NOTICE. IF YOU DO NOT PROVIDE THE REQUIRED FUNDS WITHIN THE PRESCRIBED TIME, YOUR POSITION MAY BE LIQUIDATED AT A LOSS, AND YOU WILL BE LIABLE FOR ANY RESULTING DEFICIT IN YOU ACCOUNT. THE PLACEMENT OF CONTINGENT ORDERS BY YOU OR YOUR TRADING ADVISOR, SUCH AS A "STOP LOSS" OR "STOP LIMIT" ORDER, WILL NOT NECESSARILY LIMIT YOUR LOSSES TO THE INTENDED AMOUNTS, SINCE MARKET CONDITIONS MAY MAKE IT IMPOSSIBLE TO EXECUTE SUCH ORDERS.

THE HIGH DEGREE OF LEVERAGE THAT IS OFTEN OBTAINABLE IN FUTURES AND OPTIONS MARKETS CAN WORK AGAINST YOU, AS WELL AS FOR YOU. THE USE OF LEVERAGE CAN LEAD TO LARGE LOSSES AS WELL AS GAINS. THIS BRIEF STATEMENT CANNOT DISCLOSE ALL THE RISK AND OTHER SIGNIFICANT ASPECTS OF THE FINANCIAL MARKETS.